

**SILVER STATE ENERGY ASSOCIATION
BOARD OF DIRECTORS MEETING**

**MAY 23, 2017
MINUTES**

**Call to Order
10:01 A.M.**

Grand Canyon Conference Room, Southern Nevada Water Authority
100 City Parkway, Suite 700, Las Vegas, Nevada

DIRECTORS PRESENT:

Rory Dwyer, City of Boulder City; Robert Reese, Alternate, Colorado River Commission; Ed Wright (via teleconference), Lincoln County Power District No. 1; Mike Fetherston, Overton Power District No. 5; David Johnson, Southern Nevada Water Authority

STAFF PRESENT:

Scott Krantz, Laura Browning

CALL TO ORDER

The meeting was called to order by Rory Dwyer. The meeting was noticed and posted in accordance with the Nevada Open Meeting law.

COMMENTS BY THE GENERAL PUBLIC

There were no speakers wishing to be heard.

ITEM NO.

1. APPROVAL OF AGENDA AND MINUTES OF THE MEETING OF FEBRUARY 16, 2017

ACTION: A motion was made by Mike Fetherston and seconded by Robert Reese that the agenda for the meeting and minutes of the February 16, 2017 meeting be approved. The motion was unanimously approved.

2. CONSIDERATION OF AND POSSIBLE ACTION TO SELECT A CHAIRPERSON AND VICE CHAIRPERSON FOR FISCAL YEAR 2017/2018

Rory Dwyer opened nominations for a new Chairperson and Vice Chairperson.

FINAL ACTION: A motion was made by Mike Fetherston and seconded by Robert Reese to appoint Rory Dwyer the Chair and Douglas Beatty the Vice Chair for Fiscal Year 2017/2018. The motion was unanimously approved.

3. RECEIVE AN INFORMATIONAL PRESENTATION FROM STAFF ON THE BUDGET FOR THE SILVER STATE ENERGY ASSOCIATION FOR FISCAL YEAR JULY 1, 2017 TO JUNE 30, 2018

Rick Schmalz gave an informational presentation on the budget for the Silver State Energy Association (SSEA) for Fiscal Year July 1, 2017 to June 30, 2018. Rick described the budget process, showed a summary of SSEA expenses and customer funding sources, discussed the budgets for all Project Services Agreements, and gave highlights of the Administrative and General (A&G) budget.

4. CONSIDERATION OF AND POSSIBLE ACTION TO APPROVE THE ADMINISTRATIVE AND GENERAL BUDGET FOR THE FISCAL YEAR JULY 1, 2017 TO JUNE 30, 2018

Gail Bates summarized the A&G budget for Fiscal Year 2017/2018. The budget is required by the Cooperative Agreement and includes labor and operating expenses not associated with any of the projects, each of which has a separate budget. There were no major changes to the A&G budget from this year to the next fiscal year. Projected expenses for this year are \$58,226. For the next Fiscal Year 2017/2018, the budget is proposed to be \$56,508.

FINAL ACTION: A motion was made by David Johnson and seconded by Robert Reese to approve the Administrative and General budget for Fiscal Year July 1, 2017 to June 30, 2018. The motion was unanimously approved.

5. CONSIDERATION OF AND POSSIBLE ACTION TO SELECT PIERCY BOWLER TAYLOR & KERN FOR AWARD OF PROFESSIONAL SERVICES FOR AUDITING REQUIREMENTS AND AUTHORIZE THE SSEA MANAGER TO NEGOTIATE AND EXECUTE A PROFESSIONAL SERVICES AGREEMENT AND ANNUAL ENGAGEMENT AGREEMENTS FOR FIVE YEARS IN SUBSTANTIAL CONFORMANCE WITH THE ENGAGEMENT LETTER FOR THE FIRST YEAR, FISCAL YEAR 2016/2017, IN AN AMOUNT NOT TO EXCEED \$20,000 WITH 3 PERCENT ANNUAL INCREASES THEREAFTER, INCLUDING AN OPTION TO RENEW FOR AN ADDITIONAL FOUR YEARS

Scott Krantz explained that the SSEA has used Piercy Bowler Taylor and Kern (PBTK) for auditing services since SSEA's founding. As such, PBTK is familiar with SSEA's business records and has done an excellent job. To ensure the cost of PBTK's services is competitive, SSEA members supported the issuance of a Request for Proposals (RFP) for auditing services. An RFP was sent to ten different entities and three responses were received that conformed to the RFP. Of those responses, the SSEA Working Group unanimously recommended that PBTK continue to be retained for an amount of \$20,000 for auditing services for Fiscal Year 2016/2017, the amount of which is unchanged from last year. The

Board is being asked to authorize execution of the agreement with the ability to renew for an additional four years.

FINAL ACTION: A motion was made by Mike Fetherston and seconded by Robert Reese to select Piercy Bowler Taylor & Kern for award of professional services for auditing requirements and authorize the SSEA Manager to negotiate and execute a professional services agreement and annual engagement agreements for five years in substantial conformance with the engagement letter for the first year, Fiscal Year 2016/2017, in an amount not to exceed \$20,000 with 3 percent annual increases thereafter, including an option to renew for an additional four years . The motion was unanimously approved.

6. COMMENTS BY THE GENERAL PUBLIC

There were no speakers wishing to be heard.

7. ADJOURN

There being no further business to come before the Board, the meeting was adjourned at approximately 10:16 a.m.