

# CITY OF BOULDER CITY

## UTILITY ENTERPRISE FUND SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2015

	Original Budget	Final Budget	Actual	Variance
<b>OPERATING REVENUES</b>				
Electric	\$ 14,145,000	\$ 14,145,000	\$ 13,597,563	\$ (547,437)
Water	6,371,429	6,371,429	6,329,867	(41,562)
Sewer	1,390,500	1,390,500	1,451,558	61,058
Refuse	900,000	900,000	935,099	35,099
Refuse special charge	176,000	176,000	246,653	70,653
Landfill receipts	195,000	195,000	195,395	395
Miscellaneous	131,500	131,500	214,775	83,275
Total operating revenues	<u>23,309,429</u>	<u>23,309,429</u>	<u>22,970,910</u>	<u>(338,519)</u>
<b>OPERATING EXPENSES</b>				
Salaries and wages	2,671,343	2,671,343	2,638,861	32,482
Employee benefits	1,085,538	1,085,538	1,050,315	35,223
Services and supplies	14,820,792	15,267,858	15,308,042	(40,184)
Depreciation	2,458,200	2,458,200	2,352,985	105,215
Total operating expenses	<u>21,035,873</u>	<u>21,482,939</u>	<u>21,350,203</u>	<u>132,736</u>
Operating income	<u>2,273,556</u>	<u>1,826,490</u>	<u>1,620,707</u>	<u>(205,783)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Investment income	10,000	10,000	37,895	27,895
Gain (loss) on capital asset disposition			(72,840)	(72,840)
Interest and fiscal charges	(3,889,456)	(3,889,456)	(1,783,964)	2,105,492
Grants			131,515	131,515
.25% local sales and use tax	675,000	675,000	721,960	46,960
Total nonoperating revenues (expenses)	<u>(3,204,456)</u>	<u>(3,204,456)</u>	<u>(965,434)</u>	<u>2,239,022</u>
Loss before capital contributions and transfers	<u>(930,900)</u>	<u>(1,377,966)</u>	<u>655,273</u>	<u>2,033,239</u>
<b>CAPITAL CONTRIBUTIONS</b>				
Capital contributions			142,099	142,099
<b>TRANSFERS</b>				
Transfers in	2,700,000	4,669,207	2,166,836	(2,502,371)
Transfers out	(1,681,100)	(1,681,100)	(1,585,000)	96,100
Total transfers	<u>1,018,900</u>	<u>2,988,107</u>	<u>581,836</u>	<u>(2,406,271)</u>
CHANGE IN NET POSITION	<u>\$ 88,000</u>	<u>\$ 1,610,141</u>	<u>1,379,208</u>	<u>\$ (230,933)</u>
NET POSITION, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED			46,260,012	
Adjustment			(4,092,578)	
NET POSITION, BEGINNING OF YEAR, AS ADJUSTED			<u>42,167,434</u>	
NET POSITION, END OF YEAR			<u>\$ 43,546,642</u>	